

## 2008 Budget

### Townhomes at Rancho Viejo South

# of Townhomes

maintenance fee: \$88 Increase of \$3 per month  
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Approved Nov 27, 2007

#### INCOME

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
ASSESSMENTS	5,104	5,104	5,104	5,104	5,104	5,104	5,104	5,104	5,104	5,104	5,104	5,104	\$ 61,248
<b>TOTAL INCOME</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 5,104</b>	<b>\$ 61,248</b>

#### EXPENSES

##### ADMINISTRATIVE

LEGAL FEES	75	75	75	75	75	75	75	75	75	75	75	75	\$ 900
ACCOUNTING FEE	125	125	125	125	125	125	125	125	125	125	125	125	\$ 1,500
NMGTR	15	15	15	15	15	15	15	15	15	15	15	15	\$ 180
POSTAGE/OFFICE SUPPLIES	20	20	20	20	20	20	20	20	20	20	20	20	\$ 240
RESRVE STUDY	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
<b>TOTAL ADMINISTRATIVE</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 235</b>	<b>\$ 2,820</b>

##### REPAIRS & MAINTENANCE

INSPECTIONS	-	-	-	-	2,500	-	-	-	-	-	-	-	2,500
ROOF MAINTENANCE & REPAIRS	550	550	550	550	550	550	550	550	550	550	550	550	\$ 6,600
STUCCO REPAIRS	400	450	450	450	450	450	450	450	450	450	450	450	\$ 5,350
GENERAL REPAIRS	300	300	300	300	300	300	300	300	300	300	300	300	\$ 3,600
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$ 1,250</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 3,800</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>	<b>\$ 18,050</b>

##### PARTS & SUPPLIES

MISC. SUPPLIES	100	100	100	100	100	100	100	100	100	100	100	100	\$ 1,200
<b>TOTAL PARTS &amp; SUPPLIES</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 1,200</b>

##### INSURANCE

PROPERTY & LIABILITY	750	750	750	750	750	750	750	750	800	800	800	800	\$ 9,200
<b>TOTAL INSURANCE</b>	<b>\$ 750</b>	<b>\$ 750</b>	<b>\$ 750</b>	<b>\$ 750</b>	<b>\$ 750</b>	<b>\$ 750</b>	<b>\$ 750</b>	<b>\$ 750</b>	<b>\$ 800</b>	<b>\$ 800</b>	<b>\$ 800</b>	<b>\$ 800</b>	<b>\$ 9,200</b>

##### RESERVE CONTRIBUTION

<b>RESERVE CONTRIBUTION</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 30,000</b>
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#### TOTAL OPERATING EXPENSES NET OPERATING INCOME(LOSS)

<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 4,835</b>	<b>\$ 4,885</b>	<b>\$ 4,885</b>	<b>\$ 4,885</b>	<b>\$ 7,385</b>	<b>\$ 4,885</b>	<b>\$ 4,885</b>	<b>\$ 4,885</b>	<b>\$ 4,935</b>	<b>\$ 4,935</b>	<b>\$ 4,935</b>	<b>\$ 4,935</b>	<b>\$ 61,270</b>
<b>NET OPERATING INCOME(LOSS)</b>	<b>\$ 269</b>	<b>\$ 219</b>	<b>\$ 219</b>	<b>\$ 219</b>	<b>\$ (2,281)</b>	<b>\$ 219</b>	<b>\$ 219</b>	<b>\$ 219</b>	<b>\$ 169</b>	<b>\$ 169</b>	<b>\$ 169</b>	<b>\$ 169</b>	<b>\$ (22)</b>